Reimbursement Guidelines

- All soft costs will require invoices and proof of payment.
- Line items are reimbursed for work that is completed, not to be completed. All work is to be verified onsite through inspection.
- Down payments are not considered drawable items.
- The minimum draw amount is $5,000.
- Materials must be onsite for reimbursement – receipts/invoices will not suffice.
    - Appliances will be reimbursed once installed.
- Invoices and proof of payment are needed for any single line item over $25,000, and occasionally upon request by Aloha. **If you do not have invoices, please don't create them just to provide them to us. Let us know the situation so we can work together to find an alternative solution.**
- Contingency and G/C Fees are paid out in line with overall completion. For example, if 25% of the project is deemed to be complete, 25% of contingency and/or G/C Fees will be disbursed, if requested.
    - If you are the borrower and the G/C on this project, the G/C Fees line item is not permitted for use.

Expectations

- Funding in 24-48 hours after submission.
- Draws are submitted through the Sitewire app and an inspector reviews the submission. After review, Aloha or 3rd party will review, approve, and wire approved funds.
- Payouts will be in line with what is approved in the inspection report.
- In some instances, lien waivers will be required on any singular draw $75,000+ or when aggregate draws are $100,000+. A title search and additional fee will be required in these instances. Aloha will order the title search.